Confidential
The Land and Agricultural Development Bank of South Africa
P O Box 375 Pretoria 0001
First Floor Block A, Lakefield Office Park
272 West Avenue (Corner of Lenchen Avenue and West Avenue)
De Hoewes, CENTURION

LAND BANK
We stand by you

Tel: +27 (0)12 686 0500
Fax: +27 (0)12 686 0682
www.landbank.co.za

Registered credit provider: Reg. Number NCRCP18

26 January 2026

Dear Lenders,

RE: NOTIFICATION TO LENDERS IN RELATION TO LAND BANK CYBER INCIDENT

1 The Land and Agricultural Development Bank of South Africa, and its subsidiaries Land Bank Insurance Company SOC Limited and Land Bank Life Insurance Company SOC Limited ("**Land Bank**", "**we**", "**our**") recently experienced an unprecedented cybersecurity incident. This incident has unfortunately hindered a number of our processes.

2 We confirm that this notification is to address our commitment to data protection, governance, contractual obligations and addressing matters which are pertinent for lenders.

3 **Details Pertaining to the Cyber Incident**

3.1 On 12 January 2026, we detected unauthorised activity within parts of our computer systems. Our investigations indicate that a third party gained access through a vulnerability on an internet-facing server and deployed ransomware, which encrypted a portion of our server environment.

3.2 At this stage, our investigations are ongoing. There is an early indication that data may have been accessed or removed without authorisation. However, we are still working to determine what information and/or personal information was affected and, if so, the nature and extent of that information.

3.3 The systems involved may contain personal information relating to employees, service providers, and members of the public who interact with us. As our forensic investigation is still in progress, we are not yet able to confirm specific records or data fields that may have been impacted.

3.4 We will provide further information as soon as this assessment is complete.

4 **Mitigation Measures**

4.1 Upon becoming aware of the security compromise, we took immediate steps to secure our systems by removing all unauthorised access and investigating the impact of this incident:

4.1.1 isolating affected systems to prevent further unauthorised access;

4.1.2 engaging legal experts;

4.1.3 engaging specialist cybersecurity and forensic experts;

4.1.4 securing our environment and strengthening security controls;

4.1.5 reporting the incident to the Information Regulator in accordance with POPIA;

4.1.6 reporting to insurers;

4.1.7 reporting to financial regulators; and

4.1.8 reporting the incident to the South African Police Services.

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4.2 Land Bank is taking all necessary steps to facilitate the restoration of its systems to allow for a return to normal service delivery. Land Bank has reported the incident to the applicable regulatory authorities.

5 Status on the Matter

5.1 This incident has resulted in significant disruptions to our services and systems. We are currently progressing restoration of our systems but have adopted a cautious approach to resumption to ensure that all devices, servers and other applications are tested and accessed in a secure manner.

5.2 We are collaborating with cyber security specialists and multiple other IT providers to further restoration efforts. As vendors are still focused on restoration, we do not have finalised IT reports, however we can confirm that we have already restored access to some systems and critical applications. We confirm that there are multiple timelines that we are working towards in terms of assessment and restoration but cannot provide exact details in this regard as there are multiple dependencies.

6 Impact

6.1 While we are still investigating the full scope of the incident, we want to make stakeholders aware of potential risks. Cybercriminals sometimes use stolen information to send fraudulent emails or messages pretending to be from trusted sources.

6.2 In the interim, we advise all stakeholders who we engage with to be cautious about clicking on email links and providing sensitive information. We recommend that you remain vigilant for suspicious emails or requests, especially those alleging urgency or requesting financial transfers. Please let us know if you identify any suspicious activity.

6.3 While Land Bank is in the process of assessing the full impact, we remain committed to meeting our contractual obligations as soon as possible. As noted, we are making steady progress towards resuming normal services as soon as possible. However, we acknowledge that we will require some indulgences on meeting reporting obligations during our resumption process to ensure that no events of default are triggered. We are committed to providing alternative timelines to ensure that we will attend to these obligations as a matter of urgency as soon as the restoration of our systems have been completed.

6.4 At this time, Land Bank has not yet determined any liability exposure or losses in relation to this cyber incident. We will provide updates once the assessment has been completed.

6.5 Land Bank regrets any inconvenience this cyber incident may cause and are committed to protecting maintaining its stakeholder relationships and protecting stakeholder interests. Land Bank will continue to monitor the situation and take further action if required.

7 Postponement of Bi-Annual Investor Meeting

7.1 As a result of this incident, Land Bank is required to postpone the Investor Meeting, which was scheduled for 27 January 2026, as per the notice dated 3 December 2025. This meeting will be rescheduled once Land Bank has restored its systems and processes to normal operation. We will continue to keep you appraised in this regard.

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Should you wish to engage with Land Bank regarding this matter, please advise us and we will endeavour to arrange a meeting with appropriate stakeholders. For any queries or assistance, please contact Land Bank at this email address; Treasury@landbank.co.za; PJezi@landbank.co.za; KMukhari@landbank.co.za.

Yours sincerely

Themba Rikhotso

Chief Executive Officer

The Land and Agricultural Development Bank of South Africa